

FINANCIAL PLANS AND REVENUE BUDGETS 2012/13

PROPOSED AMENDMENTS TO RECOMMENDATIONS AND COUNCIL TAX RESOLUTION

2.1 Capital Programme 2012/13 - 2014/15

RECOMMENDED that:

- i) General fund capital funding of £9.760m for 2012/13 in respect of new schemes listed on pages 283 to 287 be recommended to the Council;
- ii) The inclusion of an additional budget of £1m for 'Invest to Save' schemes be recommended to the Council;
- iii) Those schemes that attract external grant funding be recommended to the Council for inclusion within the 2012/13 capital programme, at the level of funding received;
- iv) The release of £2.054m from S106 monies be recommended to the Council to fund capital projects outlined in paragraph 5.23 of the 21 February 2012 Executive report and included on pages 283 to 287;
- v) Those schemes which require external funding can only proceed once the Council is certain of receiving the grant.
- vi) That the indicative programme for 2013/14 and 2014/15 be reviewed in the light of resources available and spending priorities in December 2012.

2.2 Revenue Budget 2012/13

RECOMMENDED that:

- i) No changes to the budget proposals were required as a result of the budget consultation *except for the following additional items of expenditure:*
 - *£14,000 to retain the Sycamores Children Centre*
 - *£92,000 for School Improvement*
 - *£100,000 to extend the Aiming High Scheme*
 - *£85,000 to support career guidance in schools*
 - *£75,000 for targeted mental health support*
 - *£50,000 for health education for young people*
- ii) Fees and charges as set out in Annexe G be approved (pages 75 to 162);
- iii) A provision for inflation of £1.521m be approved;
- iv) The commitment budget as set out in Annexe A be approved (page 19);
- v) The changes to the budget proposals identified in sections 3.5 (pages 6 to 8) and 5.2 (page 15) of the summary report for Council be agreed;
- vi) The Schools Budget be set at the level set out in section 4.1 (page 8) of the summary report for Council, subject to any amendments agreed by the Executive Member for Education;
- vii) A contingency of £1.000m be included, use of which is authorised by the Chief Executive in consultation with the Borough Treasurer in accordance with the delegations included in the Council's constitution;
- viii) Subject to the above recommendations the revised draft budget proposals be agreed;

- ix) A contribution of **£0.810m** be made from revenue balances to support revenue expenditure;
- x) Total net expenditure of **£72.352m**, be approved;
- xi) The Council's Council Tax requirement, excluding Parish Council precepts, be set at £48.812m;
- xii) The Council Tax for the Council's services for each Valuation Band be set as follows:

Band	Tax Level Relative to Band D	£
A	6/9	729.30
B	7/9	850.85
C	8/9	972.40
D	9/9	1093.95
E	11/9	1337.05
F	13/9	1580.15
G	15/9	1823.25
H	18/9	2187.90

At the meeting on 21 February 2012 the Executive recommended the 2012/13 Treasury Management Strategy Statement and noted that strategy together with the Prudential Indicators and the Minimum Revenue Provision Policy Statement were matters which the Council needed to approve.

- xiii) The Council approves the following indicators, limits, strategies and policies included in Annexe E (pages 50 to 68):
 - The Prudential Indicators and Limits for 2012/13 to 2014/15 contained within Annexe E(i);
 - The Minimum Revenue Provision (MRP) Policy contained within Annexe E(ii);
 - The Treasury Management Strategy Statement, and the Treasury Prudential Indicators contained in Annexe E(iii);
 - The Authorised Limit Prudential Indicator in Annexe E(iii);
 - The Investment Strategy 2012/13 to 2014/15 and Treasury Management Limits on Activity contained in Annexe E(iv);
- xiv) The virement requests relating to the 2011/12 budget set out in Annexe A to this report be approved.
- xv) The formal council tax resolution contained in section 3 be approved.

3 COUNCIL TAX RESOLUTION

3.1 That the recommendations of the Executive outlined in section 2 be agreed.

3.2 That it be noted that the amounts calculated for the year 2012/13 in accordance with Section 67 of the Local Government Finance Act 1992 are :-

(a) **44,620 TAX BASE FOR THE WHOLE COUNCIL AREA**

being the amount calculated by the Council, in accordance with regulation 3 of the Local Authorities (Calculation of Council Tax Base) Regulations 1992, as amended, as its council tax base for the year

(b) **TAX BASE FOR PART OF THE COUNCIL'S AREA**

EACH PARISH AREA

Binfield	3,555
Bracknell	19,350
Crowthorne	2,615
Sandhurst	7,990
Warfield	4,510
Winkfield	6,600

being the amounts calculated by the Council, in accordance with regulation 6 of the Regulations, as amended, as the amounts of its council tax base for the year for dwellings in those parts of its area to which one or more special items relate

3.3 That the following amounts be now calculated by the Council for the year 2012/13 in accordance with Sections 31 to 36 of the Local Government and Finance Act 1992 as amended (the Act):-

(a) **£258,258,769 TOTAL EXPENDITURE INCLUDING GENERAL FUND, PARISH PRECEPTS AND THE COUNCIL'S SHARE OF ANY DEFICIT ON THE COLLECTION FUND**

being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act

(b) **£206,604,461 TOTAL INCOME INCLUDING GOVERNMENT SUPPORT AND THE COUNCIL'S SHARE OF ANY SURPLUS ON THE COLLECTION FUND**

being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(3) of the Act

- (c) £51,654,308 **BOROUGH AND PARISH PRECEPTS NET EXPENDITURE TO BE FINANCED FROM COUNCIL TAX**

being the amount by which the aggregate at 3.3(a) above exceeds the aggregate at 3.3(b) above, calculated by the Council, in accordance with Section 31A(4) of the Act, as its council tax requirement for the year

- (d) £ 1,157.65 **AVERAGE BAND "D" COUNCIL TAX FOR WHOLE BOROUGH**

being the amount at 3.3(c) above, divided by the amount at 3.2(a) above, calculated by the Council, in accordance with Section 31B(1) of the Act, as the basic amount of its council tax for the year (including Parish precepts)

- (e) £2,842,259 **PARISH PRECEPTS**

being the aggregate amount of all special items referred to in Section 34(1) of the Act

- (f) £1,093.95 **BOROUGH COUNCIL TAX FOR BAND "D" PROPERTIES**

being the amount at 3.3(d) above less the result given by dividing the amount at 3.3(e) above by the amount at 3.2(a) above, calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its council tax for the year if there were an area of the Borough to which no special item relates

(g) Part of the Council's area **BOROUGH AND PARISH COUNCIL TAX FOR EACH PARISH FOR BAND "D"**

Binfield	£1,131.36
Bracknell	£1,168.10
Crowthorne	£1,163.95
Sandhurst	£1,164.42
Warfield	£1,123.35
Winkfield	£1,153.90

being the amounts given by adding to the amount at 3.3(f) above the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amount at 3.2(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts of its council tax for the year for dwellings in those parts of its area to which one or more special items relate

(h) Part of the Council's area **BOROUGH AND PARISH COUNCIL TAX IN EACH PARISH FOR EACH VALUATION BAND**

Parish	A	B	C	D	E	F	G	H
	£	£	£	£	£	£	£	£
Binfield	754.24	879.95	1,005.65	1,131.36	1,382.77	1,634.19	1,885.60	2,262.72
Bracknell	778.73	908.52	1,038.31	1,168.10	1,427.68	1,687.26	1,946.83	2,336.20
Crowthorne	775.97	905.29	1,034.62	1,163.95	1,422.61	1,681.26	1,939.92	2,327.90
Sandhurst	776.28	905.66	1,035.04	1,164.42	1,423.18	1,681.94	1,940.70	2,328.84
Warfield	748.90	873.72	998.53	1,123.35	1,372.98	1,622.62	1,872.25	2,246.70
Winkfield	769.27	897.48	1,025.69	1,153.90	1,410.32	1,666.74	1,923.17	2,307.80

being the amounts given by multiplying the amounts at 3.3(g) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands

- 3.4 That it be noted that for the year 2012/13 the Thames Valley Police Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Act, for each of the categories of dwellings shown below:-

	A	B	C	D	E	F	G	H
	£	£	£	£	£	£	£	£
Thames Valley Police Authority	102.87	120.01	137.16	154.30	188.59	222.88	257.17	308.60

- 3.5 That it be noted that for the year 2012/13 the Royal Berkshire Fire Authority have stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Act, for each of the categories of dwellings shown below:-

	A	B	C	D	E	F	G	H
	£	£	£	£	£	£	£	£
Royal Berkshire Fire Authority	37.11	43.29	49.48	55.66	68.03	80.40	92.77	111.32

- 3.6 That, having calculated the aggregate in each case of the amounts at 3.3(h), 3.4 and 3.5 above, the Council, in accordance with Section 30(2) of the Act, hereby sets the following amounts as the amounts of council tax for the year 2012/13 for each of the categories of dwellings shown below:-

(a) Part of the Council's area	TOTAL COUNCIL TAX FOR EACH VALUATION BAND							
	A	B	C	D	E	F	G	H
Parish	£	£	£	£	£	£	£	£
Binfield	894.22	1,043.25	1,192.29	1,341.32	1,639.39	1,937.47	2,235.54	2,682.64
Bracknell	918.71	1,071.82	1,224.95	1,378.06	1,684.30	1,990.54	2,296.77	2,756.12
Crowthorne	915.95	1,068.59	1,221.26	1,373.91	1,679.23	1,984.54	2,289.86	2,747.82
Sandhurst	916.26	1,068.96	1,221.68	1,374.38	1,679.80	1,985.22	2,290.64	2,748.76
Warfield	888.88	1,037.02	1,185.17	1,333.31	1,629.60	1,925.90	2,222.19	2,666.62
Winkfield	909.25	1,060.78	1,212.33	1,363.86	1,666.94	1,970.02	2,273.11	2,727.72